

Comprehensive *Microbusiness* Assistance

Tailored Lending
Targeted Technical Assistance
Local Business Team Support
Timely Service

Serving Rural and Metro Areas

Microbusiness financing from
apple producers to zipper makers
and accountants to zither players.

Contact IFMCV today to
start building your
microbusiness team!



IowaMicroLoan
“A Good Place to Grow”

IFMCV *Initiatives* in Development

- ◆ **Iowa MicroLoan Program**
For small loans and technical assistance grants for small entrepreneurs
- ◆ **Microenterprise Development Affiliates**
For local / regional collaborations that wish to establish a microlending program
- ◆ **Microenterprise Development Partners**
For local / regional groups and individuals interested in microbusiness coaching
- ◆ **Micro-training Program Assistance**
For local / regional groups desiring to plan microenterprise training programs
- ◆ **Donors Interested in Supporting IFMCV**
For individuals, foundations and corporate donors interested in Iowa's vitality



IowaMicroLoan
Craig Downs - Loan Administrator
915 8th St., Suite 205
PO Box 793
Boone, IA 50036

515-212-0182
Fax 515-432-5542
cdowns@iowamicroloan.org
www.iowamicroloan.org



IowaMicroLoan

CREDIT
OPPORTUNITIES

MICROBUSINESS
SOLUTIONS



Addressing *Your* Microbusiness Concerns

Microbusinesses typically are home-based organizations with one or two employees and have credit needs of less than \$50,000. Many times they are started as a result of a desire to manage your own business and the fulfillment of a lifelong dream. The Iowa Foundation for Microenterprise and Community Vitality (IFMCV) was created to help you realize your dream by tailoring a business package to assist in reaching your goal.

What Can IowaMicroLoan Do For You?

Our Microloans can help you ...

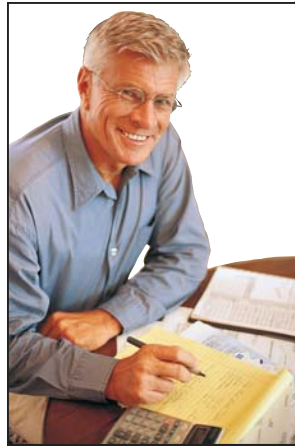
- ◆ start a business
- ◆ expand a business
- ◆ refinance a business from credit cards
- ◆ finance a unique piece of equipment
- ◆ increase working capital for your business
- ◆ co-finance with a local lender or loan pool
- ◆ access entrepreneurial networks and business coaches

Most Iowa Businesses are Microenterprises:

- ◆ A Microenterprise is a business with five or less employees
- ◆ Iowa has more than 232,000 microenterprises employing 308,000 people
- ◆ Microenterprise comprise 86% of all Iowa businesses and 17% of Iowa's workers
- ◆ Home-based businesses account for 55% of all small businesses (Source: AEO, 2004)

Initial Support for IowaMicroLoan Provided by:

- ◆ SBA Microloan Program
- ◆ Northwest Area Foundation and the Community Foundation of Greater Des Moines.
- ◆ USDA-CSREES, the Community Vitality Center, Leopold Center, and Iowa State University
- ◆ Additional Steering Committee Sponsors

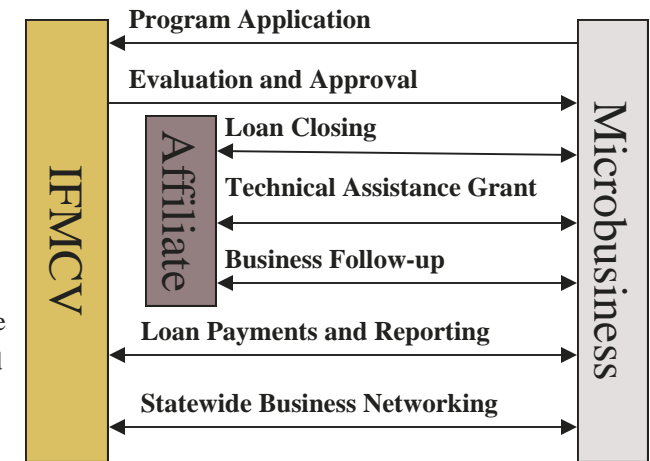


Iowans *Helping* Iowans

IowaMicroLoan was created by Iowans to help other Iowans realize their goal of achieving business success when they have a solid idea and the commitment to make it work. A successful business requires skills in production, financial management, and marketing. Small entrepreneurs are often great at one or maybe two of these necessary skill areas, but not all three. Our goal is to establish a statewide team of IFMCV affiliates and partners working within a county-level network to assist you in identifying the best technical assistance resources available. The assistance may range from local business mentors to regional and statewide networks (such as SBDCs, SCORE, AgMRC, ISU Extension, ISED Ventures, MyEntrenet, USDA RC&Ds, and others) to give you the targeted assistance your business needs to be successful.

Enhancing *Your* Future

We offer you the opportunity to start-up or expand your microbusiness and provide up to \$500 per year in technical assistance grants to assist you in your business development. IFMCV interest rates are based on 5-year U.S. Treasury Notes and are typically 2% above commercial lending prime rates. IFMCV's rate allows us to serve smaller entrepreneurial loan clients and provides incentives for technical assistance. As your business experience and risk rating factors improve, IFMCV will assist you in finding a long term home for your future credit needs as you continue to grow and prosper in Iowa.



Realizing *Your* Goals and Objectives

Iowa was built on the dreams of thousands of people owning their own business and being able to sustain a good life for their family. Owning your own business is a life-long dream that can become a reality for many people when they do their homework and take the right steps toward building a solid foundation.

